



# Congressman Michael F.Q. San Nicolas

*Working hard for the People of Guam*



**FAQ**

## **Economic Impact Payments Direct Cash Assistance/Stimulus Check**

As the Vice chair of the Financial Services Committee I made sure Guam was afforded every relief that every other American received. The Coronavirus Aid, Relief, and Economic Security Act (CARES Act) will provide all eligible individuals & families with a “recovery rebate” to help mitigate the economic impact of the corona virus pandemic. I hope you find this information useful in this hard time. God bless Guam & America.

### **Q Who is eligible for the economic impact payment?**

Tax filers with social security numbers (SSN), and who are not dependents, with adjusted gross income (AGI) up to \$75,000 for individuals, up to \$112,500 for heads of household, and up to \$150,000 for married couples filing joint returns will receive the full payment. The IRS will use 2019 tax return information to determine AGI. (The IRS will use 2018 tax return information if the taxpayer has not yet filed for 2019). For filers with income above those amounts, the payment amount is reduced by \$5 for each \$100 above the \$75,000/\$112,500/\$150,000 thresholds. Single filers with income exceeding \$99,000 and \$198,000 for joint filers with no children are not eligible.

Social Security recipients who are otherwise not required to file a tax return are also eligible and will not be required to file a return. Recipients will receive these payments as a direct deposit or by paper check, just as they would normally receive their benefits.

### **Q What about my claimed dependents?**

Because the CARES Act uses the Child Tax Credit eligibility standards, only qualifying children who are under age 17 who have not provided for more than half of their own expenses and lived with the taxpayer for more than 6 months are eligible. This means that adult dependents, college students aged 17 and over, and elderly dependents do not qualify for the \$500 rebate. Adult dependents do not qualify for their own rebate either.

### **Q How many dependents can I claim?**

There is no maximum number of qualified children that can be claimed. However, for each dependent to qualify, they must be claimed by the taxpayer on their tax return.

### **Q Does each parent, not married or filing separately, receive a \$500 check for each of their dependents?**

Only the parental taxpayer claiming the child as a dependent will receive the \$500.

### **Q I am not typically required to file a tax return. Can I still receive my payment?**

Yes. People who typically do not file a tax return will need to file a simple tax return to receive an economic impact payment.

### **Q I have a tax filing obligation but have not filed my tax return for 2018 or 2019. Can I still receive an economic impact payment?**

Yes. The IRS urges anyone with a tax filing obligation who has not yet filed a tax return for 2018 or 2019 to file as soon as they can to receive an economic impact payment. Taxpayers should include direct deposit banking information on the return. For those concerned about visiting a tax professional or local community organization in person to get help with a tax return, these economic impact payments will be available throughout the rest of 2020.

### **Q What if my income tax refunds are currently being garnished for student loan defaults, child support, or back taxes?**

While the CARES Act suspends nearly all efforts to garnish tax refunds to repay debts, including to the IRS, this waiver may not apply to people who are behind on child support.

### **Q Will I have to pay any taxes on the money I receive from the economic impact payment?**

No.

### **Q What if I have not yet filed my 2019 taxes? Will I still be able to get the payment?**

Yes, the IRS will look at your 2018 tax return to check for rebate eligibility.

### **Q When can I expect payment?**

Those living in the 50 States and the District of Columbia will likely receive their economic impact payments sooner than those living in Guam and the other territories. This is because Guam tax filers are not in the IRS system. The Guam Department of Revenue and Taxation will be working with the IRS to ensure that economic impact payments for eligible recipients in Guam will receive payments as soon as possible.



**For further inquiries please contact our office at  
(671)475-6453 or email us at [michael.sannicolas@mail.house.gov](mailto:michael.sannicolas@mail.house.gov)**

*DISCLAIMER: This document is intended to provide preliminary guidance based on Congressional intent and does not constitute legal advice. It also does not replace official implementation guidance from the relevant territory and federal agencies.*